

PHILADELPHIA C-PACE PROGRAM UPDATES

Bayview PACE is an approved
Capital Provider for C-PACE in
Philadelphia

Program Summary

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October 2022

Philadelphia C-PACE is available for your new construction and retrofit financing needs.

Philadelphia C-PACE financing is currently available to commercial and industrial properties located in Philadelphia, including offices, multifamily (5+ units), retail stores, nursing homes, hospitality, agricultural sites, warehouses, community centers, hospitals, theaters, private schools, and religious facilities, among others.

NOW ELIGIBLE

MULTIFAMILY BUILDINGS RESILIENCY AND INDOOR AIR QUALITY MEASURES

- Any commercial property located in Philadelphia
- Multifamily rental housing (5+ units)
- New construction projects

Key Requirements

- Project is approved by the Philadelphia Energy Authority
- 95% lien-to-value limit
- Financing term cannot exceed the weighted average expected useful life of the installed measures (max. 30 years)



DON'T MISS THIS OPPORTUNITY!

FUNDING USES

Energy Efficiency * Water Conservation * Resiliency & Indoor Air Quality Measures

Commercial PACE (C-PACE) financing is a flexible, cost-effective source of capital for your building energy efficiency, clean energy, water conservation retrofit, or new construction needs. It is low-cost, long-term, non-recourse financing that increases your NOI and property values. It is available for commercial properties in Philadelphia. The C-PACE program was recently updated to allow for indoor air quality and resiliency measures. In addition, projects in multifamily buildings.

Contact Bayview to learn more about our differentiated program through Bayview PACE and the various financing options, including construction, mezzanine, and bridge loans offered by Bayview in addition to C-PACE financing. You can also visit Participating States to learn about C-PACE eligibility information in Pennsylvania and other parts of the country.

I look forward to being in touch!

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SCHEDULE A CALL

Bayview PACE, a division of Silver Hill Funding, LLC, NMLS#1564077. Arizona Commercial Mortgage Broker License #0944445, Equal Housing Lender offers fixed-rate, non-recourse financing to help owners fund environmentally efficient upgrades for both existing properties and new construction.

Silver Hill Funding, LLC, its successor and/or assigns, pursuant or made under the applicable provisions of contractual agreements, is the proposed lender. Bayview PACE is a division of Silver Hill Funding, LLC. DISCLAIMER: The information provided herein is intended for informational purposes only. Programs may be canceled or modified anytime without prior notice. Programs may not be available in all jurisdictions. These materials are intended to provide general information to the reader and each commercial loan is reviewed and underwritten on an individual basis. Bayview PACE, a division of Silver Hill Funding, LLC NMLS #1564077

WHAT IS C-PACE

Commercial property assessed clean energy (C-PACE) financing provides a low-cost, long-term financing option for new and existing commercial properties. Eligible improvements may include energy efficiency, renewable energy, seismic, stormwater measures, and other property enhancements. C-PACE unlocks capital for property owners, to make energy-efficiency and renewables building upgrades, fund new construction and provide rescue capital.

BAYVIEW ADVANTAGES

- Lower Rates and Fees
- Longer Capitalized Interest Period
- Up to 30% LTV
- Structuring Expertise
- Construction & PACE Lending
- Up to 30 Year Fixed Rates

FUNDING USES

HARD AND SOFT COSTS FOR NEW CONSTRUCTION & RETROFITS

Energy Efficiency • Water Conservation • Resiliency Measures



New Construction

Higher-leverage, low-cost alternative to mezzanine financing



Building Repositioning

Funding for deferred maintenance or building upgrades to attract & retain tenants



Mandated Building Upgrades

Financing solutions to satisfy government-imposed mandates



Rescue Capital

Ideal for those with a pressing need for capital & a deferred payment structure from their lender



Equity Refinance

Small energy upgrades that allow owners to access more equity from their property



Bridge Financing

PACE can provide funds for recently completed projects that need time to stabilize



GET IN TOUCH

VIEW OUR
RECENT TRANSACTIONS

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